

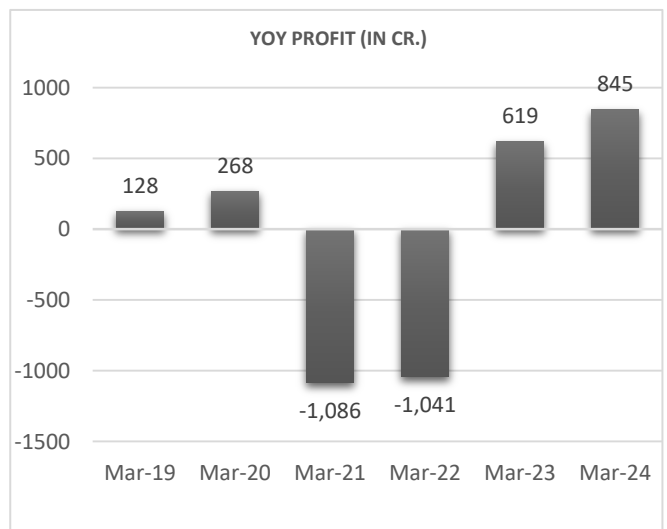
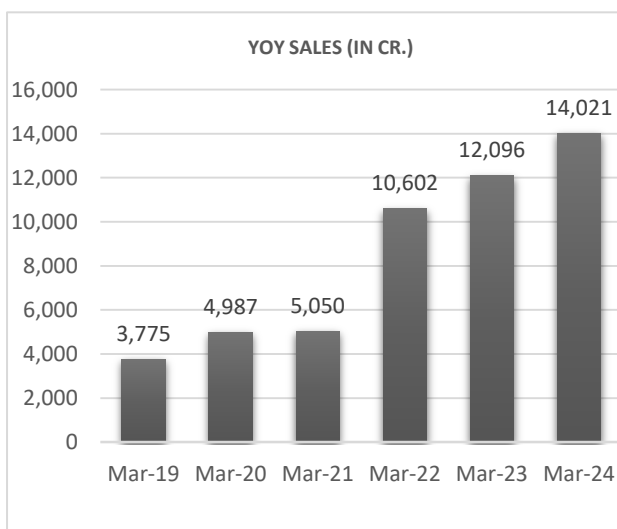
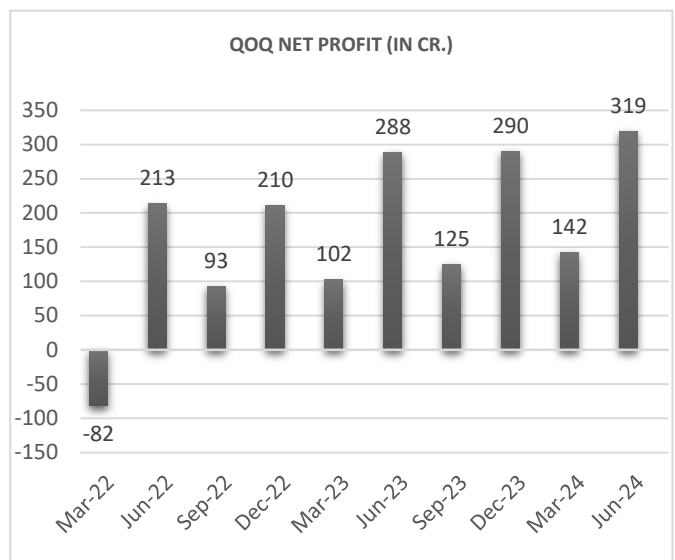
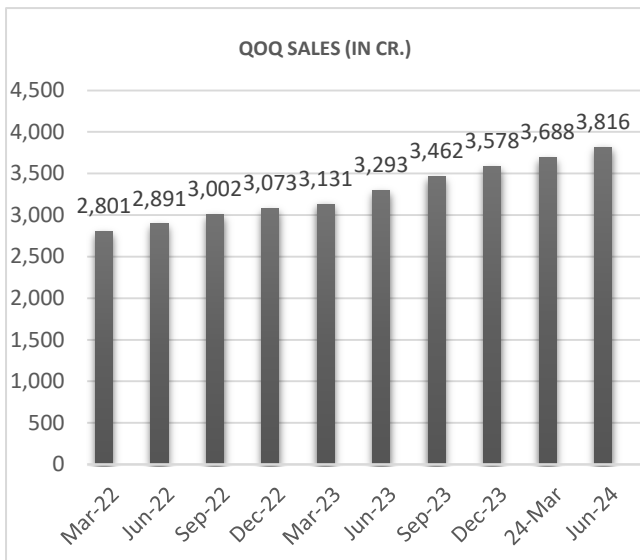
STAR HEALTH

30 AUGUST 2024

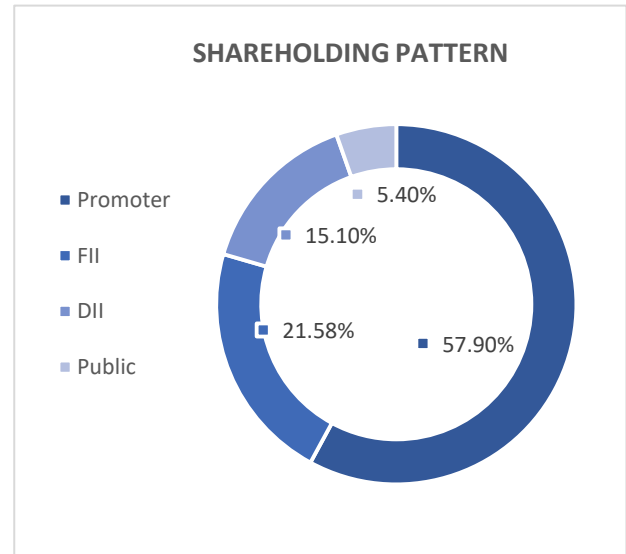
About company

Star Health and Allied Insurance Co. Ltd. is a health insurance provider, established in 2006. It was the first standalone health insurance company in the country, focusing solely on health, personal accident, and overseas travel insurance. Star Health offers a wide range of health insurance products catering to individuals, families, and corporate clients. The company is known for its extensive network of hospitals, quick claim settlement, and customer-centric services. In 2021, Star Health went public, further solidifying its position in the Indian insurance market.

Financials



MARKET CAP	RS 36,173 CR
P/E RATIO	41.3
DIVIDEND YIELD	0.00%
ROCE	17.2 %
ROE	13.9%
FACE VALUE	10.00
3 YEARS SALES GROWTH	41%
3 YEARS PROFIT GROWTH	41%

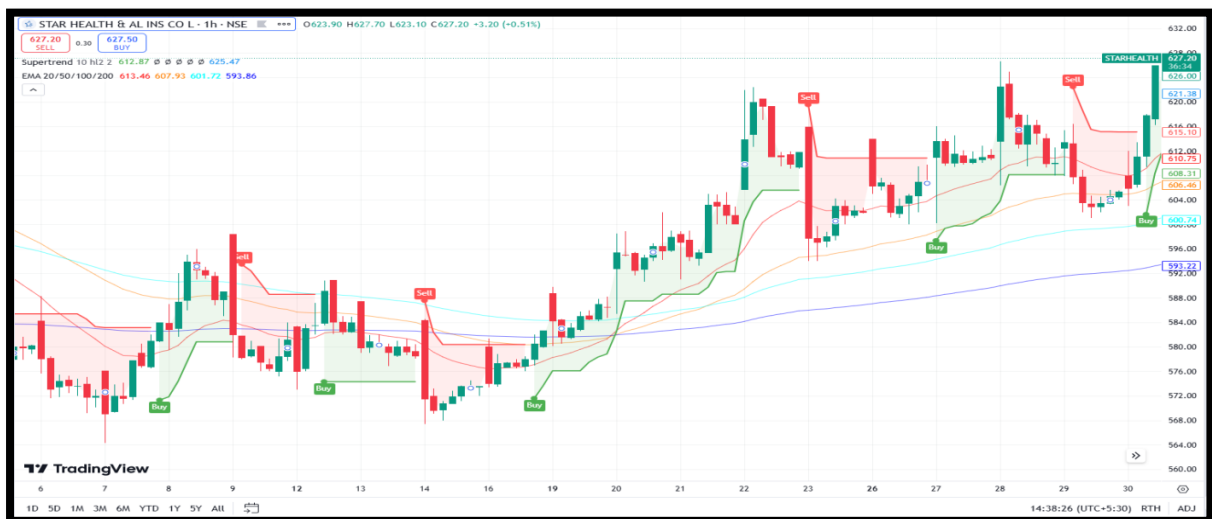


Our recommendation

MOMENTUM SWING: BUY STAR HEALTH BETWEEN 617-621 TARGETS 654-677 STOP LOSS BELOW 585

Technical analysis

The stock closed above super trend indicator on hourly chart. The stock was already on bullish trend on daily chart. It also formed marubozu candle on hourly chart and also formed three white soldiers pattern. The stock is also trading above supertrend indicator and 20 & 50 EMA. If we look at the fundamentals of the company the stocks has given stellar performance, last 3 years sales growth was 41% CAGR and Profit growth was also the same. Promoter holding is strong and at 57.90%, public holding is only at 5.4%. Hence we recommended to Buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.